Argyle for Marketing and Customer Experience

White Glove Service in the Digital Age: Reimagining Customer Service Excellence



Thank You to Our Partner

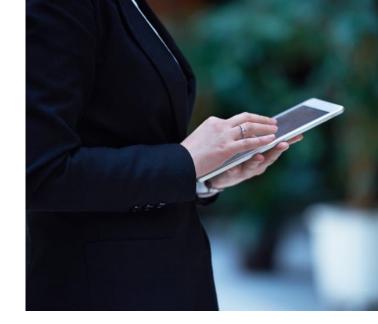
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@ArgyleExecForum





Content Neutrality Policy

- All speakers receive presentation guidelines to ensure that content is focused on thought-leadership.
- There are strict standards in place so content is vendor neutral, with no overt sales pitches or unbalanced vendor references.





Submitting Questions

In order to submit a question at any point during the discussion, you can type it in the chat section of the console.





Transforming Service Excellence

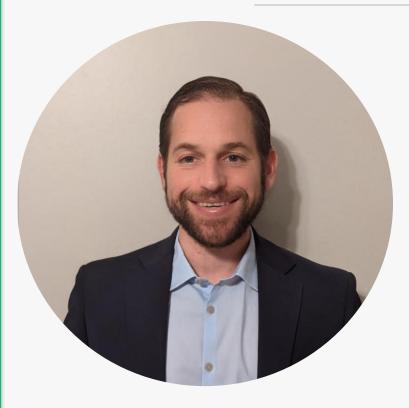


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Today's Presentation

Freshworks at a Glance

Customer Experience Trends

Omni-Channel Support

Strategies to Support Omni-Channel Excellence in a Retail

Environment

Discussion





Freshworks at a glance



2010

Founded



\$308M

LTM Revenue



49%

LTM Revenue Growth



4300

Employees





Top 10 Forbes Cloud





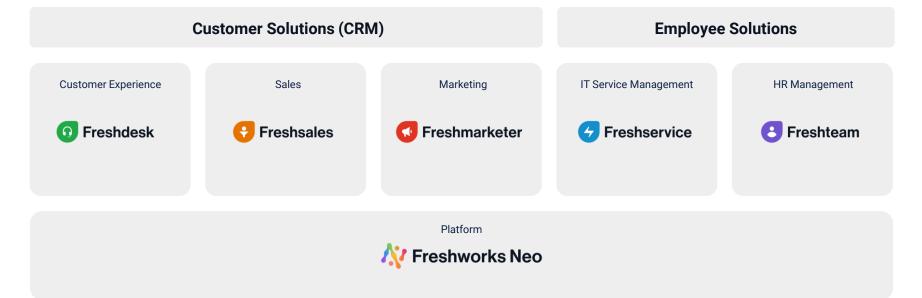
Trusted by 50K+ customers

With a +40% YoY growth





Product Portfolio





Poll Question

Which option best describes your current customer experience strategy?

- Reactive, we allow customers to call and email us
- We have a customer focused omnichannel strategy
- Our leaders have asked us to research Bot solutions
- CX is not currently a high priority for our organization





Customer Behavior Has Changed As We Know It

Prefer digital channels

50%

increase in usage of messaging apps - WhatsApp, Facebook Messenger Show less patience

Demand white glove experience

8 sec

average attention span for the modern customer 66%

say being treated like a person, not a number, is very important



Current trends towards Omni-Channel Support



43% of all customers would pay more for greater convenience; **42%** would pay more for a friendly, welcoming experience.



Business growth can be put in jeopardy by not providing both a positive mobile and cross-device shopping experience via a wide range of channels.



Customers are willing to find the answers themselves. So much so, that by **2030**, <u>Gartner estimates</u> that a billion service tickets will be raised automatically by customer-owned bots.

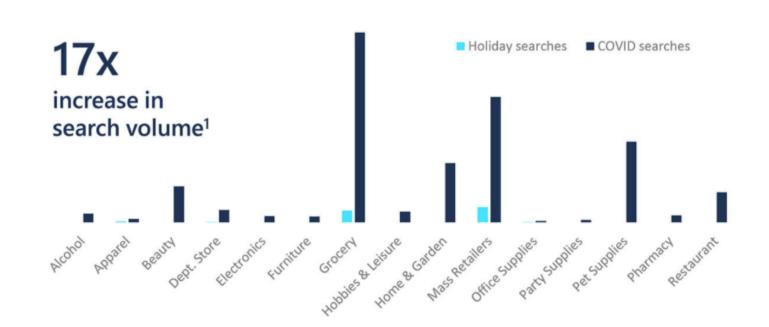


Customers expect personalization using data. This might include engagement over their preferred contact method, product recommendations based on purchase or search history.

Source: PWC



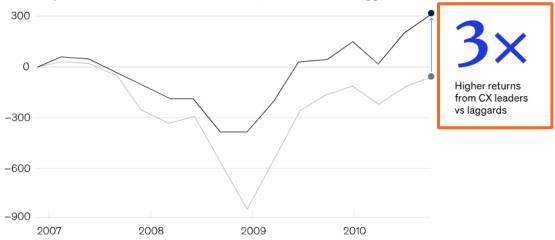
90% of Retailers Plan to Implement BOPIS





CX Is a Competitive Differentiator

Customer experience (CX) leaders are more resilient during recessionary periods, experiencing shallower troughs and quicker recovery.



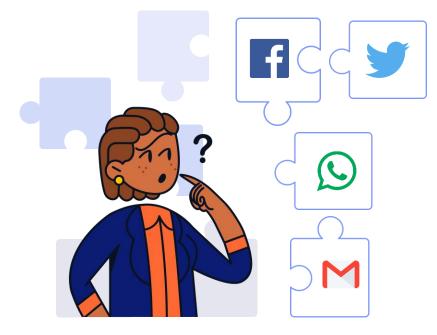
Financial performance (total shareholder returns) of CX leaders vs laggards¹

¹Comparison of total shareholder returns for publicly traded companies ranking in the top ten of Forrester's CX Performance Index from 2007–09. Source: Forrester Customer Experience Performance Index (2007–09)

Today's Customer Experiences Are Broken



Customers expect immediate, personalized and delightful experiences.



"Organizations struggle to be successful with customer engagement today.

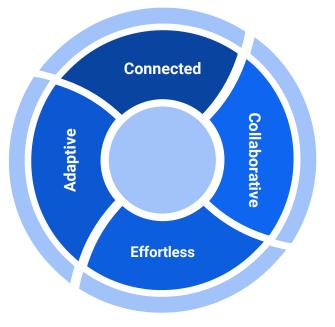
They must **'meet customers where they are'** by increasing the number of channels they serve."

Gartner 2021

The Future of Customer Engagement



Business are Rapidly Redefining New Support Experiences



Digital-first capabilities become the conduit to reimage employee and customer experiences.



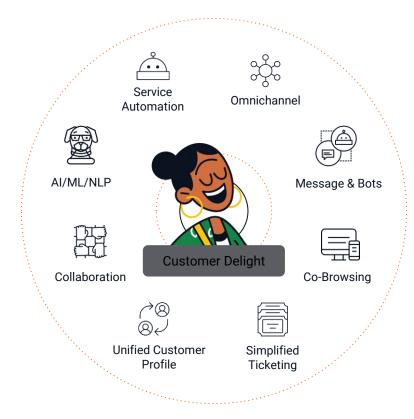
Connected

Collaborative

Adaptive

Effortless

Delight Customers with Effortless Omnichannel Experiences





Delight Customers Everywhere

Have more meaningful conversations across the entire customer journey.



Master Service Excellence

Solve inquiries faster and provide highly personalized service.



Effortlessly Grow Customer Value

Proactively anticipate customer needs and convert more business.



When Companies Put the Customer at the Center of Their Omnichannel Strategy

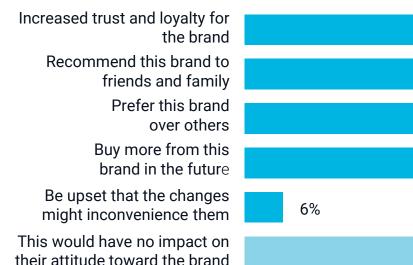
34%

33%

30%

31%

27%



When customers find brands that prioritize them, they reward companies with preference, advocacy, and spend. The most precious currency of today customer trust.



Digital Support is the New Normal



Distributed Service Teams

76% of customer service functions have 80% to 100% of their staff working remotely



Unprecedented Call Volumes

Over 40% of customer service leaders have experienced increased service contact volumes.



Empathy Matters

76% customers say they are re-evaluating 'what matters most' in their relationships with companies.



CX-Focused Companies Generate More Revenue

Superior experience

Companies with a customer experience mindset drive revenue **4-8% higher** than the rest of their industries

Personalization

Brands with superior customer experience bring in 5.7 times more revenue than competitors that lag in customer experience

Analytic inaction

84% of companies that work to improve their customer experience report an increase in their revenue

Prioritizing future investment

59% of companies with a CEO involved in CX report higher revenue growth



Omnichannel Service ≠ An Added Cost Center

Truth: A great Customer Experience (CX) is a competitive differentiator and a means to increase revenue, and retain both customers and employees.

Studies Show
One in three consumers (32%) say they will walk away from a brand they love after just one bad experience <u>Source</u>
Surveyed service leaders report that as much as 40% of today's live volume could be resolved in self-service channels. <u>Source</u>



Poll Question

What do your service teams struggle with the most?

- Navigating technology to find the right information efficiently
- Feeling empowered to deliver the best experience
- Unclear performance and metric expectations
- Handling a high volume of incoming requests





Steps towards Omni-Channel Excellence

Understand the friction points in customer experience

Empower customers with self-service and agents with tools that recommend the next best action

Measure the right KPIs to drive data-driven decisions

Implement omnichannel strategies to meet customers where they are with relevancy



Maximize Zero-Contact Resolution with AI-Powered Self-Service

Make self-service Use agent-facing bots to hyper-automate the first touchpoint of customer service interaction. repetitive tasks and workflows. Self-service for Self-service for **Agent Experience Customer Experience** Enable smooth transition to agent that includes customer context. Bridge the gap with context





An AI-powered, omnichannel, customer service platform for intuitive, personalized, and collaborative customer service.

Delight your customers with effortless omnichannel service.

Engage in more meaningful conversations every day, across every channel, with every customer. **27% lower ticket volumes** due to self-service and Al-chatbots

2.9M in savings and38% fewer phone callsby deploying digitalservice channels

47 FTEs worth of capacity unlocked due to improved operations

Call to Action

Ask your customer experience teams how they are measured

Review your technology stack and processes

Talk to your customers / journey map their experience



Delight made easy with Smart customer support



www.freshworks.com

Thank You

White Glove Service in the Digital Age: Reimagining Customer Service Excellence

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